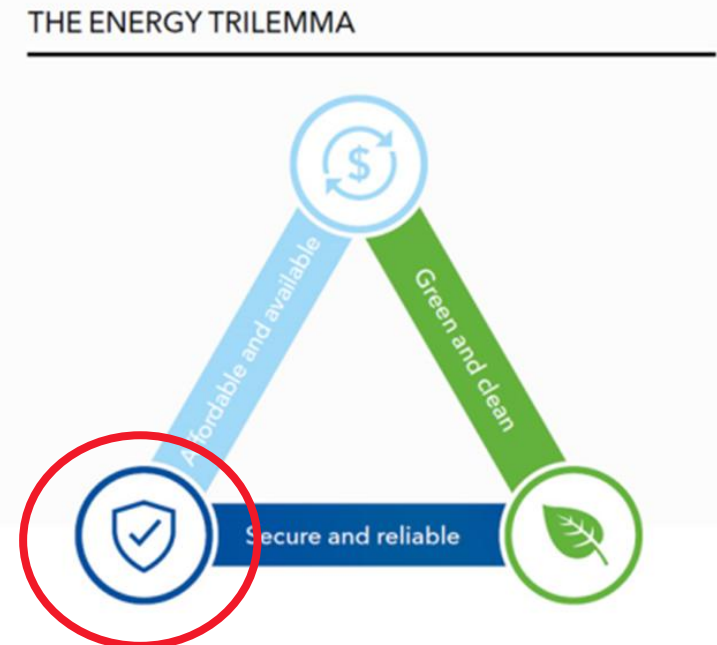


Diversification of gas supplies and security of supply – the new reality and lessons learned

Martin Jirušek, Ph.D.

Victories & losses in the 4th year of the Russian invasion

- Higher emphasis on the aspect of security compared to the pre-war times
- Russian natural gas: >40 % to <15 %
- Russian oil: 30 % -> 3 %
- Mild winters of 2022 and 2023, demand reduction, and changes in supplies helped Europe withstand the pressure
- Less emphasis on the other two aspects?



Victories & losses in the 4th year of the Russian invasion

- Quick reorientation in oil supplies – thanks to the nature of the market and the commodity itself
- Comparatively slower reaction in natural gas
 - nature of the market, nature of the commodity, higher structural dependence (infrastructural, contractual, political...)
- Remaining Russian gas supplies: LNG, supplies via TurkStream to Slovakia, Hungary
 - LTCs maintained and even extended during the war (!)
- In 2025, O & G supplies from Russia are a matter of conscious choice, not necessity

Victories & losses in the 4th year of the Russian invasion

- The EU bridged the crisis mainly thanks to the mild winter of 2022 and 2023 and demand reductions
- Russia was replaced by other suppliers
- The crisis was not impactful enough to prompt the EU to substantial policy changes
- Potentially impactful policies stopped halfway
 - Joint purchases
 - Sanctions, trading bans
 - Lack of flexibility and willingness to react (shadow fleet counter-measures)

Lesson learned

- Seminal change in a long-term supply pattern turned possible
 - Russia is left with production and infrastructure unable to reach foreign customers
- **A more diverse portfolio doesn't have to be less secure – it is quite the opposite**
- **Fragmented foreign and energy policies, and lack of coordination undermine the EU's position and energy security**
 - Deeper integration and coordination are needed
- **The lack of fundamental policy changes incurs even graver issues if similar crisis emerge in the future**
 - Political discrepancies and populist sentiments increase the risk

Thank you for your attention!

Let's stay in touch!

- E-mail: jirusek.martin@mail.muni.cz
- LinkedIn: [@martinjirusekcz](#)
- Twitter/X: [@MartinJirusek](#)
- Bluesky: [@martinjirusek.bsky.social](#)

